

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

Dated: 4th September 2023
Vanijya Bhawan, New Delhi

Trade Notice No. 26/2023-24

To

1. All E-Commerce Exporters
2. Members of Trade & Industry
3. Banking and Financial institutions concerned.

Subject: Pre-shipment and Post-shipment Export Credit and Packing Credit in Foreign Currency (PCFC) for E-Commerce Exports -reg

Reference Chapter 9 of the new Foreign Trade Policy 2023 on '*Promoting Cross Border Trade in Digital Economy*', it is submitted that consultations were held with industry representatives, exporters, and nodal departments on outstanding issues pertaining to exports through E-Commerce. One issue flagged was the unavailability of Pre-shipment and Post-shipment export credit for E-Commerce exports. In this regard, consultations were held with RBI.

2. Reference the said consultation with RBI, it is clarified that "*Master Circular-Rupee / Foreign Currency Export Credit and Customer Service to Exporters*" furnishes a comprehensive framework, allowing for access to Pre-shipment and Post-shipment export credit and Packing Credit in Foreign Currency (PCFC) to all eligible exporters which does not preclude E-Commerce Exporters.

3. Banking and financial institutions concerned are therefore encouraged to extend Pre-shipment and Post-shipment Export Credit and Packing Credit Loan in Foreign Currency (PCFC) to E-Commerce exports based on the extant guidelines issued by RBI. Any issues in availing such Export Credit may be brought to attention by E-Commerce Exporters or banks to this Directorate.

This issues with approval of the Competent Authority.

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