



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

October 29, 2025

RBI releases Draft circular on Guidelines to facilitate faster cross-border inward payments

The Reserve Bank of India today placed on its website a [draft circular on Guidelines to facilitate faster cross-border inward payments](#). Comments / feedback on the draft Circular are invited from banks by **November 19, 2025**. The comments/ feedback may be submitted through the link under the '[Connect2Regulate](#)' Section available on the Reserve Bank's website. Comments may alternatively be forwarded to:

The Chief General Manager-in-Charge,
Department of Payment and Settlement Systems,
Reserve Bank of India,
14th Floor, Central Office Building,
Shahid Bhagat Singh Marg, Fort
Mumbai-400001

Or by [email](#) with subject line "Feedback on Draft circular on Guidelines to facilitate faster cross-border inward payments"

Background and objective

2. The Reserve Bank's [Payments Vision 2025](#) aims to bring efficiency in the cross-border payments aligning with the G20 roadmap for cross-border payments that has set targets for achieving cheaper, faster, transparent, and accessible cross-border payments. One of the challenges with speed of cross-border payments is the delay between receipt of the payment at the beneficiary bank and credit to the beneficiary account. This draft circular aims to address some of the frictions for facilitating timely intimation of payment information and credit to the beneficiary's account.

Press Release: 2025-2026/1410

(Brij Raj)
Chief General Manager

The Chairman / Managing Director / Chief Executive Officer
All Scheduled Commercial Banks

Madam / Dear Sir,

Guidelines to facilitate faster cross-border inward payments

The Reserve Bank's [Payments Vision 2025](#) aims to bring efficiency in cross-border payments aligning with the G20 roadmap to make them cheaper, faster, more transparent, and more accessible.

2. The speed of cross-border payments is affected by several factors. One of these factors is the delay at the beneficiary leg *i.e.*, the time taken from receipt of the payment at the beneficiary bank till credit to the beneficiary account. Streamlining the processes at the beneficiary bank would ensure timely intimation of payment information and credit to the beneficiary's account.

3. Accordingly, banks are advised as under:

- a. Banks shall inform their customer of the receipt of cross-border inward transactions immediately on receipt of inward message. Messages received after close of operating hours of the individual banks shall be informed to the customer immediately at the start of the next business day.
- b. It is observed that several banks rely upon end-of-day statements of the nostro account for confirming and reconciling receipts in nostro accounts, resulting in delayed credit. To expedite this process, banks are advised to undertake reconciliation and confirmation of credit in the nostro account either on near real time basis or at periodic intervals. The reconciliation interval should normally not exceed thirty minutes.
- c. Banks shall endeavour to credit the inward payments received during the foreign exchange market hours within the same business day to the beneficiary's account, and credit the inward payments received after market hours on the next business day, subject to compliance with the extant FEMA and other regulatory requirements.

- d. Banks may, based on their risk assessment and subject to compliance with extant FEMA guidelines, put in place a straight through process for crediting inward payments to the account of individual residents.
 - e. Banks may, within a reasonable time frame, endeavour to provide digital interface to their customers to facilitate foreign exchange transactions, including submission of documents or information, and monitoring of transactions.
4. The directions at para 3 above shall be effective six months from the date of this circular.
5. The directive is issued under Section 10(2) read with Section 18 of Payment and Settlement Systems Act 2007, (Act 51 of 2007).

Yours faithfully,

(Gunveer Singh)

Chief General Manager-in-Charge