



## **CIRCULAR**

**F. No. IFSCA-FMPP0BR/4/2024-Banking**

**June 19, 2026**

**To**

**All Regulated Entities in the International Financial Services Centre**

**Subject: Amendment to the Circular titled “Permissible transactions through the Special Non-Resident Rupee (SNRR) accounts of IFSC units – Amendment”.**

**Sir/Madam,**

Reference may be drawn to the Circular no. F No. IFSCA-FMPP0BR/4/2024-Banking/2 titled “*Permissible transactions through the Special Non-Resident Rupee (SNRR) accounts of IFSC units – Amendment*” (hereinafter referred to as “SNRR Circular”), dated January 29, 2025, issued by the Authority.

2. In this regard, in view of the amendment to the Circular titled “*Exempting certain entities/activities from the applicability of International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022*”, dated November 18, 2024, through the Circular dated June 19, 2026, issued by the Authority, it has been decided that Clause 3 of the SNRR Circular shall be substituted as follows:

*“All Financial Institutions may note that an amendment to the regulations, notified on January 14, 2025, permits a unit set up in an IFSC to open an SNRR account with an authorised dealer in India (outside IFSC) for its business-related transactions outside IFSC.*

*In this regard, it is clarified that such financial institution may transact or receive the monetary consideration (i.e. funds/fees/amount etc.) emanating from business-related transactions outside IFSC through the said SNRR account, subject to the condition that the amount so received shall be remitted to the account maintained by such financial institution*

