

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 6th May, 2021

FORM NO. 3CP

S.O. 1766(E).—The Central Board of Direct Taxes, in exercise of its powers under section 35CCC of the Income-tax Act, 1961 (43 of 1961) read with Rules 6AAD and 6AAE of the Income-tax Rules, 1962 and in partial modification of the Notification No. 15/2015 dated 16.02.2015, issued vide F.No. 203/30/2014-ITA.II, hereby specifies that Sl.No.7 and Sl.No.8 of said Notification shall be read as below:

7	Assessment Year(s) for which the agricultural extension project is being notified (not exceeding three years).	From date of formal issue of Notification No.15/2015 (i.e.) 16.02.2015 till A.Y 2017-18.		
8.	Total expenses likely to be incurred for the agricultural extension project (other than cost of land or building).	Assessment Year	Sanctioned expenditure (Amount in Rs.)	
		2015-16	2,07,00,000*	
		2016-17	2,07,00,000	
		2017-18	2,07,00,000	
		*However, as project has been accorded approval from subsequent date in the F.Y. 2014-15, i.e., A.Y. 2015-16, the sanctioned expenditure for the relevant period is to be allowed w.e.f. 16.02.2015.		

[Notification No. 48/2021/ F.No. 203/30/2014-ITA.II]

PRAJNA PARAMITA, Director