

**MINISTRY OF FINANCE**  
**(Department of Revenue)**  
(CENTRAL BOARD OF DIRECT TAXES)

**INCOME-TAX**  
**NOTIFICATION**

New Delhi, the 10th April, 2023

**S.O. 1692(E).**— In exercise of the powers conferred by clause (v) of the *Explanation* to section 48 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, *vide* number S.O. 1790(E), dated the 5<sup>th</sup> June, 2017, namely:-

2. In the said notification, in the TABLE, after serial number 22, the following serial number and entries relating thereto, shall be inserted, namely:-

<b>TABLE</b>		
Sl. No.	Financial Year	Cost Inflation Index (provisional)
(1)	(2)	(3)
“23	2023-24	348”.

3. This notification shall come into force with effect from the 1st day of April, 2024 and shall, accordingly, apply in relation to the assessment year 2024-25 and subsequent assessment years.

[Notification No. 21 /2023/F.No.370142/5/2023-TPL]

RAMAN CHOPRA, Jt. Secy.

**Note:-** The principal notification was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), *vide* number S.O. 1790(E), dated the 5th June, 2017 and last amended by the notification number S.O 2735(E), dated the 14th June, 2022.