

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 9th July, 2025

S.O. 3060(E).— In exercise of the powers conferred by *clause (ba) of Explanation* to section 54EC of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies bonds redeemable after five years and issued on or after the date of this notification, by the Indian Renewable Energy Development Agency (IREDA) (a Public Limited Government Company established as a Non-Banking Financial Institution), as '*long-term specified asset*' for the purposes of the said section.

2. IREDA shall utilise the proceeds from such bonds only for those renewable projects which can service the debt out of the project revenues without being dependent on the State Governments for the service of debts.

[Notification No. 73/2025/F. No. 225/192/2023]

Dr. CASTRO JAYAPRAKASH T., Under Secy.