

## FORM NO. 3AC

[See rule 5AC]

### Audit Report under section 33AB(2)

#### Part I

**Audit report under section 33AB(2) of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

\* I/We have to report that the statutory audit of \_\_\_\_\_ [name and address of the assessee] \_\_\_\_\_ [Permanent Account Number or Aadhaar Number] was conducted by \* me/us/M/s. \_\_\_\_\_ in pursuance of the provisions of the \_\_\_\_\_ Act, and \* I/we annex hereto a copy of the audit report dated \_\_\_\_\_ along with a copy of each of the audited \* profit and loss account/income and expenditure statement for the year ended on \_\_\_\_\_ and a copy of the audited balance sheet as at \_\_\_\_\_ along with the documents declared by the relevant Act to be part of, or annexed to, the profit and loss account/income and expenditure statement and the balance sheet.

A further report as required under the proviso to section 33AB(2) is furnished in Part III of this Form. In \* my/our opinion and to the best of \* my/our information and according to the explanations given to \* me/us, the particulars given in Part III of this Form are true and correct.

Place \_\_\_\_\_

Date \_\_\_\_\_

Signatures

\*\* Accountant

#### Notes :

1. \*Delete whichever is not applicable.
2. Where any of the matters stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor.
3. \*\*This report has to be given by-
  - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
  - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State; or
  - (iii) any person who is, by virtue of any other law, entitled to audit the accounts of the assessee for the relevant previous year.

#### Part II

**Audit report under section 33AB(2) of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have not been audited under any other law**

\* I/We have examined the balance sheet of \_\_\_\_\_ [name and address of the assessee] \_\_\_\_\_ [Permanent Account Number or Aadhaar Number] as at \_\_\_\_\_ and the \* profit and loss account /income and expenditure statement for the year ended on that date which are in agreement with the books of account maintained at the head office at \_\_\_\_\_ and branches at \_\_\_\_\_

\* I/We have obtained all the information and explanations which to the best of \* my/our knowledge and belief were necessary for the purposes of the audit. In \* my/our opinion, proper books of account have been kept by the head office and the branches of the assessee so far as appears from \* my/our examination of books, subject to the comments given below :

In \* my/our opinion and to the best of \* my/our information and according to the explanations given to \* me/us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of the abovenamed assessee's affairs as at \_\_\_\_\_ ; and

(ii) in the case of the \* profit and loss account/income and expenditure statement, of the profit or the income or loss of the abovenamed assessee for the accounting year ending on \_\_\_\_\_

The particulars required for verification of the claim for deduction under section 33AB(2) are given in Part III of this form. In \* my/our opinion and to the best of \* my/our information and according to the explanations given to \* me/us, the particulars given in Part III hereof are true and correct.

Place \_\_\_\_\_

Date \_\_\_\_\_

Signature

\*\* Accountant



*Deposit Account but not utilised during the previous year for the purposes specified in the scheme.*

*12. Whether any asset acquired in accordance with the provisions of the scheme is sold or otherwise transferred during the previous year. If the answer is in the affirmative, please indicate separately in respect of each asset, the date of acquisition, the cost of acquisition, date of sale or transfer, consideration for sale or transfer and the name(s) of person(s) to whom the asset was sold or transferred.*

*13. The amount of deduction permissible in accordance with the provisions of section 33AB.*

Signature

**Notes :**

1. *\*Delete whichever is not applicable.*
2. *“National Bank” has the same meaning as assigned in clause (a) of the Explanation to section 33AB.*
3. *The “scheme” mentioned above refers to the scheme as referred to in clause (a) of sub-section (1) of section 33AB or the Deposit Scheme referred to in clause (b) of sub-section (1) of section 33AB.*
4. *\*\*This part of the report is to be signed by the person signing Part I or Part II of the report.*
5. *Please attach the profit and loss account/income and expenditure statement and the balance sheet to this report. If separate accounts are maintained for business of growing and manufacturing tea or coffee or rubber, as the case may be, the profit and loss account/income and expenditure statement and balance sheet may be attached separately for such business.’.*