

¹[Form No.10-IG

Statement of exempt income under clause (4D) of section 10 of the Income-tax Act, 1961

[See sub-rule (2) of rule 21AI and sub-rule (2) of rule 21AIA]

S. No.			
1.	Name of the Specified Fund:		
2.	Address of the registered office of the specified fund:		
3.	Legal status [company/ trust/ limited liability partnership/ body corporate]:		
4.	Permanent account number:		
5.	Previous year ending:		
6.	(i)	Registration number as per the certificate of registration issued by the International Financial Services Centre Authority:	
	(ii)	Date of registration:	dd/mm/yyyy
7.	Total Income of Specified Fund during Previous Year		(In Rs)
Details of Exempt Income under clause (4D) of section 10			
S.No.	Nature of Income of the Specified Fund	Total Income (In Rs.)	Income attributable to units held by non-resident (not being a permanent establishment of a non-resident in India)
8.	Income accrued or arisen to, or received as a result of transfer of capital asset referred to in clause (viiab) of section 47, on a recognised stock exchange located in any International Financial Services Centre and where the consideration for such transaction is paid or payable in convertible foreign exchange (A)	<i>Total of Column (5) in Part I of Annexure 1</i>	<i>Total of Column (9) in Part I of Annexure 1</i>
9.	Income accrued or arisen to, or received as a result of transfer of securities (other than shares in a company resident in India) (B)	<i>Total of Column (5) in Part II of Annexure 1</i>	<i>Total of Column (9) in Part II of Annexure 1</i>
10.	Income from securities issued by a non-resident (not being a permanent establishment of a non-resident in India) and where such income otherwise does not accrue or arise in India (D)	<i>Total of Column (5) in Part I of Annexure 2</i>	<i>Total of Column (9) in Part I of Annexure 2</i>
11.	Income from a securitisation trust which is chargeable under the head "Profits and gains of business or profession" (E)	<i>Total of Column (5) in Part II of Annexure 2</i>	<i>Total of Column (9) in Part II of Annexure 2</i>
12.	Total Exempt Income under clause (4D) of section 10		
13.	Whether conditions under sub-rule (1) of rule 21AIA are fulfilled		Yes/No

14. Details of units held by residents under clause (1) or clause (1A) of section 6 of the Act during the previous year										
S.No.	Name of resident unit holder	PAN of resident, if available	Tax Identification Number in country of residence during the previous year when unit was issued	Total Number of units held	Value of units held in Rs.	Whether sponsor or manager Yes/No	Whether the resident has become a resident under clause (1) or clause (1A) of section 6 of the Act during this previous year subsequent to the previous year in which such unit or units were issued? Yes/No	If yes date of exit from fund dd/mm/yyyy		
Total										
15.	Aggregate value of units (Rs. in crore) during the previous year									
16.	Aggregate number of units during the previous year									
17.	Proportion of units (value) held by residents during the previous year									
18.	Proportion of units (number) held by residents during the previous year									

Declaration

I, _____ (Name in full and in block letters)
son/daughter/wife of _____ do hereby declare that:

- (i) to the best of my knowledge and belief what is stated above and in the Annexure(s), including the documents accompanying such Annexure(s), is correct and complete;
- (ii) the fund has been granted a certificate of registration as a Category III Alternative Investment Fund and is regulated under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992);
- (iii) the fund is located in an International Financial Services Centre;
- (iv) all the units of the specified fund are held by non-residents other than units held by a sponsor or a manger or those who have become resident during this year subsequent to the previous year in which units were issued.

I further declare that during the previous year yyyy- yyyy the aggregate value and number of the units, held by resident unit holder or unit holders, as referred to under clause (1) or (1A) of section 6, other than units held by a sponsor or a manger, who were non-resident during the previous year when such unit or units were issued, does not exceed five percent and that they have ceased to be unit holders within a period of three months from the end of the previous year in which they became residents.

It is further certified that during the previous year.....yyyy- yyyy the units held by residents are not counted as units held by non-residents, for the purposes of computation of exempt income under sub-rule (1) of rule 21AI and sub-rule (1) and (2) of rule 21AJ.

I further declare that I am furnishing this statement in my capacity as _____
 (designation) and that I am competent to make this declaration and furnish this statement.

Place:

Date:

Yours faithfully,

Signature

Name.....

Designation.....

Notes:

1. Attach a copy of the certificate of registration under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
2. "Assets under management" means the closing balance of the value of assets or investments of the specified fund as on a particular date;
3. "International Financial Services Centre" shall have the same meaning as assigned to it in clause (q) of section 2 of the Special Economic Zones Act, 2005 (28 of 2005);
4. "International Financial Services Centre Authority" means an authority established under sub-section (1) of section 4 of the International Financial Services Centre Authority Act, 2019 (50 of 2019);
5. "permanent establishment" shall have the same meaning as assigned to it in clause (iiia) of section 92F;
6. "securities" shall have the same meaning as assigned to it in clause (bb) of the Explanation to clause (4D) of section 10;
7. "specified fund" shall have the same meaning as assigned to it in sub-clause (i) of clause (c) of the Explanation to clause (4D) of section 10; and
8. "unit" shall have the same meaning as assigned to it clause (f) of Explanation to clause (4D) of section 10;
9. All amounts to be mentioned in Indian rupees.

Annexure 1

S. No.	Name of security	Date of acquisition (dd/mm/yyyy)	Date of transfer (dd/mm/yyyy)	Capital Gains (In Rs.)	Aggregate of daily „assets under management“ of the specified fund held by non-resident unit holders (not being the permanent establishment of a non-resident in India) from the date of acquisition of the capital asset or security to the date of transfer of such capital asset or security	Aggregate of daily total „assets under management“ of the specified fund, from the date of acquisition of the capital asset or security to the date of transfer of such capital asset or security.	Ratio	Income attributable to units held by non-resident (not being a permanent establishment of a non-resident in India)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) = (6) / (7)	(9) = (5) * (8)
Part I. Income from transfer of securities referred to in clause (viiab) of section 47, on a recognised stock exchange located in any International Financial Services Centre and where the consideration for such transaction is paid or payable in convertible foreign exchange								

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) = (6) / (7)	(9) = (5) * (8)
Total								
Part II. Income from Transfer of securities (other than shares in a company resident in India)								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) = (6) / (7)	(9) = (5) * (8)
Total								

+ add rows depending upon number of securities

Annexure 2

S. No.	Name of Security	Nature of income [^]	Date of receipt of income (dd/mm/yyyy)	Income (In Rs.)	Assets under management held by non-resident unit holders (not being the permanent establishment of a non-resident in India) as on the date of receipt of income	Total „asset under management“ as on the date of receipt of income.	Ratio	Income attributable to units held by non-resident (not being a permanent establishment of a non-resident in India)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)/(7)	(9) = (5)*(8)
Part I. Income from Securities attributable to units held by a non-resident (not being a permanent establishment of a non-resident in India) and where such income otherwise does not accrue or arise in India.								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)/(7)	(9) = (5)*(8)
Total								
Part II. Income from a securitization trust which is chargeable under the head "Profits and gains of business or profession.								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)=(6)/(7)	(9) = (5)*(8)
Total								

+ add rows as required

[^] Relevant code to be selected

1. Dividend
2. Interest
3. Other Income. Please specify]

1. Substituted by the Income-tax (Seventeenth Amendment) Rules, 2022, w.e.f. **16-6-2022**.