



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2020-21/95

DOR.No.LRG.BC.40/21.04.098/2020-21

February 05, 2021

All Commercial Banks  
(excluding Regional Rural Banks,  
Local Area Banks and Payments Banks)

Dear Sir/Madam,

**Basel III Framework on Liquidity Standards –  
Net Stable Funding Ratio (NSFR)**

Please refer to our [circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018](#) on Basel III Framework on Liquidity Standards - Net Stable Funding Ratio (NSFR)-Final Guidelines ('NSFR Guidelines') and [circular DOR.BP.BC.No.16/21.04.098/2020-21 dated September 29, 2020](#) deferring the implementation of the said guidelines till April 1, 2021.

2. In view of the ongoing stress on account of COVID-19, it has been decided to defer the implementation of NSFR guidelines by a further period of six months. Accordingly, the NSFR Guidelines shall come into effect from October 1, 2021.

Yours faithfully

(Usha Janakiraman)  
Chief General Manager