



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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RBI/2025-26/140

A.P. (DIR Series) Circular No.18

December 8, 2025

To

All Authorised Persons

Madam / Sir,

Export and Import of Indian Currency to or from Nepal and Bhutan

Attention of Authorised Persons is invited to [A.P. \(DIR Series\) Circular No. 24 dated March 20, 2019](#).

2. On a review, it has been decided, in supersession of the [A.P. \(DIR Series\) Circular No. 24 dated March 20, 2019](#), to allow a person, not being a citizen of Pakistan or Bangladesh, to –

- (i) take or send out of India to Nepal or Bhutan, and bring into India from Nepal or Bhutan, currency notes of Government of India and Reserve Bank of India notes for any amount in denominations up to ₹100;
- (ii) take out of India to Nepal or Bhutan, notes of denominations of above ₹100 up to a total limit of ₹25,000;
- (iii) bring into India from Nepal or Bhutan, notes of denominations of above ₹100, up to a total limit of ₹25,000.

3. Authorised Persons may bring the contents of this circular to the notice of their constituents and customers.

4. Necessary amendment has been notified as Foreign Exchange Management (Export and import of Currency) (Amendment) Regulations, 2025 [[Notification 6\(R\)/\(4\)/2025-RB dated November 28, 2025](#)], which has been published in the Official Gazette on December 02, 2025 ([copy annexed](#)).

5. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(N Senthil Kumar)
Chief General Manager

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400 001, भारत

Foreign Exchange Department, Central Office, Central Office Building., Shahid Bhagat Singh Road, Fort, Mumbai-400 001, India

टेलीफोन/Tel. No.022-22601000 फैक्स/Fax No. 022- 22665330 अमर भवन फोन 022-22603000 फैक्स 22694935, ईमेल: helpfed@rbi.org.in

हिंदी में काम करना आसान है, इसका प्रयोग बढ़ाइए।