



भारतीय रिज़र्व बैंक



RESERVE BANK OF INDIA

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RBI/2026-27/153

A.P. (DIR Series) Circular No.16

June 23, 2026

To,

All Authorised Dealer Category-I Banks

Madam/Sir,

Open positions of Authorised Dealer Category-I banks

Attention of Authorised Dealer Category (AD Cat)-I banks is invited to the [A.P. \(DIR Series\) Circular No. 13 dated June 8, 2026](#) and the [Master Direction – Risk Management and Inter-Bank Dealings dated July 05, 2016](#), as amended from time to time. Attention of AD Cat-I banks is also invited to [circulars FMOD.MAOG.No.S-56/01.06.016/2026-27 dated June 8, 2026](#) on 'Swap Facility for FCNR (B) Deposits' and [FMOD.MAOG.No.S-57/01.06.016/2026-27 dated June 8, 2026](#) on 'Swap Facility for External Commercial Borrowings and Overseas Foreign Currency Borrowings'.

2. In partial modification of the [A.P. \(DIR Series\) Circular No. 13 dated June 8, 2026](#) on 'NOP-INR position of Authorised Dealer Category-I banks', it has been decided that AD Cat-I banks shall exclude the positions arising out of hedged transactions related to FCNR (B) deposits, External Commercial Borrowings and Overseas Foreign Currency Borrowings raised in terms of the aforesaid circulars, while ensuring compliance with the provisions of the [A.P. \(DIR Series\) Circular No. 24 dated March 27, 2026](#) and for computation of net overnight open position in terms of the aforesaid [Master Direction](#).

3. The directions contained in this circular have been issued under Sections 10(4), 11(1) and 11(2) of the FEMA, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Dimple Bhandia)
Chief General Manager

वित्तीय बाज़ार विनियमन विभाग, केंद्रीय कार्यालय भवन, नौवीं मंजिल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001.भारत

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हिन्दी आसान है, इसका प्रयोग बढ़ाइए