



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/DDHS/DDHS_Div2/P/CIR/2021/697

December 22, 2021

To,
All Real Estate Investment Trusts (“REITs”)
All Infrastructure Investment Trusts (“InvITs”)
All Parties to REITs and InvITs
All Recognized Stock Exchanges

Madam/ Sir,

Subject: Extension of facility for conducting annual meeting and other meetings of unitholders of REITs and InvITs through Video Conferencing (VC) or through Other Audio-Visual means (OAVM)

1. SEBI vide circular no. SEBI/HO/DDHS/DDHS/CIR/P/2021/21 dated February 26, 2021 permitted REITs/InvITs to conduct annual meetings of unitholders through VC/OAVM till December 31, 2021 and other meetings of unitholders through VC/OAVM till June 30, 2021.
2. Representations have been received from REITs/InvITs to further extend the aforesaid facility to conduct annual meetings and other meetings of unitholders through VC/OAVM. Further it is observed that MCA, vide circular dated December 08, 2021 has extended the facility of holding AGMs and EGMs through VC/OAVM till June 30, 2022.
3. Accordingly, it has been decided to extend the facility to conduct annual meetings of unitholders in terms of Regulation 22(3) of SEBI (REIT) Regulations, 2014 and Regulation 22(3)(a) of SEBI (InvIT) Regulations, 2014 and meetings other than annual meeting, through VC or OAVM till June 30, 2022.
4. REITs/ InvITs shall comply with the procedure prescribed in Annexure-I of SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/102 dated June 22, 2020.
5. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 33 of SEBI (REIT) Regulations and Regulation 33 of SEBI (InvIT) Regulations.
6. This circular is available on SEBI website at www.sebi.gov.in under the categories “Legal Framework” and under the drop down “Circulars”.

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