



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/24

February 25, 2022

All Mutual Funds/

Asset Management Companies (AMCs)/

Trustee Companies/Boards of Trustees of Mutual Funds/

Association of Mutual Funds in India (AMFI)

Sir/ Madam,

Subject: Swing pricing framework for mutual fund schemes – Extension of timeline

1. SEBI, vide Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/631 dated September 29, 2021, had stipulated swing pricing framework for mutual fund schemes.
2. Based on the request received from AMFI, it has been decided to extend the implementation date of the provisions of the aforesaid circular to May 1, 2022.
3. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulation, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market

Yours faithfully,

Bithin Mahanta

General Manager

Tel no.: 022-26449634

Email: bithinm@sebi.gov.in